



ACEDC Executive Committee

Thursday, September 12, 2024

7:30 – 8:30 AM

VIA TEAMS

1. Old Business/Updates:

- Introductions
- Present: Jason Larocque, Chris Lapierre, Fred Kenney
- Staff Activity: staff provided a summary of August activity
- Loan Activity: staff provided a summary of loan fund activity and loan committee meeting
- Project Updates: Staff provided an update on projects

2. New Business:

- Mixer Debrief: Discussion of Sept 11 mixer
- Staffing Update: Staff provided update on hiring Camille Lyons and Office Operations Manager hiring process
- Board Meeting Discussion: Discussed potential of holding Board meetings every other month
- Loan Loss Reserve: Staff presented FY25 Loan Loss Reserve analysis and percentages as approved by the Loan Committee