



ACEDC Executive Committee

Thursday, September 12, 2024

7:30 – 8:30 AM

VIA TEAMS

1. Old Business/Updates:

- Introductions
- Present: Jason Larocque, Chris Lapierre
- Staff Activity: staff provided a summary of August activity
- Loan Activity: staff provided a summary of loan fund activity and loan committee meeting
- Project Updates: Staff provided an update on projects

2. New Business:

- Mixer Debrief: Discussion of Sept 11 mixer
- Staffing Update: Staff provided update on hiring Camille Lyons and Office Operations Manager hiring process
- Board Meeting Discussion: Discussed potential of holding Board meetings every other month
- Loan Loss Reserve: Staff presented FY25 Loan Loss Reserve analysis and percentages as approved by the Loan Committee



Events

Feb. 14 Webinar: Website Development 9:30-10:30 am Zoom

March 21 Webinar: Intergenerational Staff 9:30-10:30 am Zoom

~~April 11 Webinar: Understanding Financial Management 9:30-10:30 am Zoom-Cancelled~~

May 9 Hybrid Seminar: Working Around the Match 12:00 -1:00 pm Zoom and NBM

June 8 Scott Cabinet ARPA Tour

June 13 Webinar: Event Management 9:30-10:30 am Zoom

July 11 Webinar: Data Driven Multi-Channel Advertising 9:30-10:30 am Zoom

Aug 15 Webinar: Employee acquisition and Retention 9:30-10:30 am Zoom

Sept 13 Hybrid Seminar: Ownership Succession 9:30-10:30 am NBM and Zoom

Parking Lot:

- Office Operations Modernization
 - ~~New event registration and payment system~~
 - ~~Secure cloud document storage and sharing (including for board and Committees)~~
 - Update website and collateral
- Use of “Corporation” in name (In M&C committee)
- Alternative organizational and revenue structures (In membership committee)
- Plan to replenish ACEDC RLF
- ~~FY19 Audit recommendations:~~
 - ~~Continuity Plan for financial duties (Apprentice Bookkeeper)~~
 - ~~Loan Loss reserve: Loan Scoring~~