



**ADDISON COUNTY**  
Economic Development Corporation  
*Great starts here.*

**ACEDC Executive Committee**

Thursday, January 9, 2025

7:30 – 9:00 AM

VIA TEAMS

**1. Old Business/Updates:**

- Introductions
- Present: Jason Larocque, Chris Lapierre, David Castle, Fred Kenney
- Staff Activity: staff provided a summary of December activity
- Loan Activity: staff provided a summary of loan fund activity and loan committee meeting
- Project Updates: Staff provided an update on projects

**2. New Business:**

- ED Transition: Discussed interview schedule candidates.
- Board: Discussed board vacancies, officer retention for 2025 and committees. Decided to recommend to Board that Hiring Committee and Regional Economic Development Strategy Committee be retained. But others be shelved for now.
- Board Resolution: Reviewed draft board resolution to commit resources and motion to approve. After discussion regarding use of public funds for studies, decided to recommend approval by the Board.
- Reviewed mid-year financials and budget. Recommend approval by Board.
- Fred reviewed the member turnover data for 2024.
- Fred informed the Executive Committee that Debbie New will present at the January Board meeting regarding the Middlebury Thermal Energy Network Working group activities.