

Economic and Workforce Development Report: Addison County, VT



Economy Overview

37,858

Population (2023)

Population grew by 888 over the last 5 years and is projected to grow by 989 over the next 5 years.

18,578

Total Regional Employment

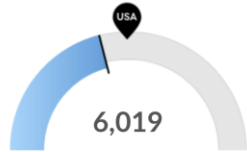
Jobs decreased by 1,280 over the last 5 years but are projected to grow by 828 over the next 5 years.

\$78.0K

Median Household Income (2022)

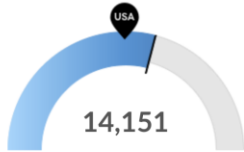
Median household income is \$9.0K above the national median household income of \$69.0K.

Population Characteristics



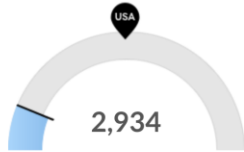
Millennials

Addison County, VT has 6,019 millennials (ages 25-39). The national average for an area this size is 7,641.



Retiring Soon

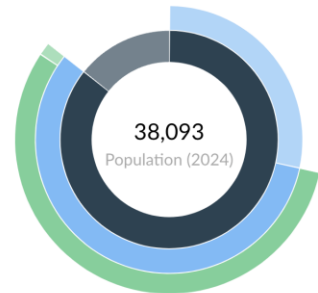
Retirement risk is high in Addison County, VT. The national average for an area this size is 11,261 people 55 or older, while there are 14,151 here.



Racial Diversity

Racial diversity is low in Addison County, VT. The national average for an area this size is 15,454 racially diverse people, while there are 2,934 here.

Feb 2024 Labor Force Breakdown



	Population
16+ Civilian Non-Institutionalized Population	32,615
Not in Labor Force (16+)	10,802
Labor Force	21,813
Employed	21,289
Unemployed	524
Under 16, Military, and institutionalized Population	5,478

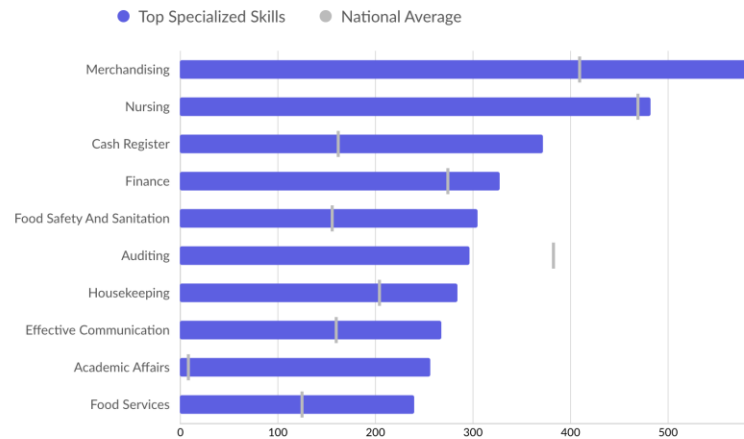
Source: Lightcast, Economy Overview, 2024.

Top Companies Hiring in Addison County, 2019-2024

Company	Total/Unique (May 2019 - May 2024)	Posting Intensity	Median Posting Duration
Middlebury College	9,069 / 2,905	3 : 1	32 days
Raytheon Technologies	3,010 / 1,243	2 : 1	24 days
University of Vermont	1,139 / 523	2 : 1	32 days
Porter Medical Center	863 / 459	2 : 1	23 days
BAYADA Home Health Care	736 / 335	2 : 1	27 days
The University Of Vermont Health Network	588 / 268	2 : 1	34 days
Mount Abraham Unified School District	347 / 252	1 : 1	36 days
Walgreens Boots Alliance	788 / 232	3 : 1	31 days
Sugarbush Resort	320 / 228	1 : 1	27 days
Northlands Job Corps Center	400 / 205	2 : 1	44 days

Source: Lightcast, Job Posting Analytics, 2024.

Top In-Demand Skills in Addison County



Source: Lightcast, Economy Overview, 2024.

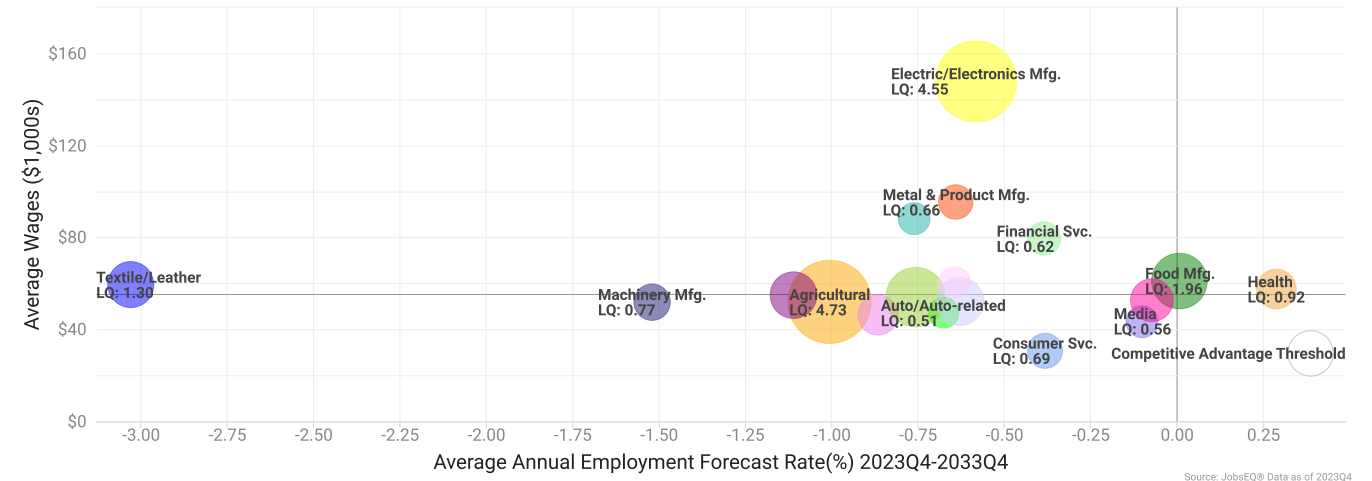
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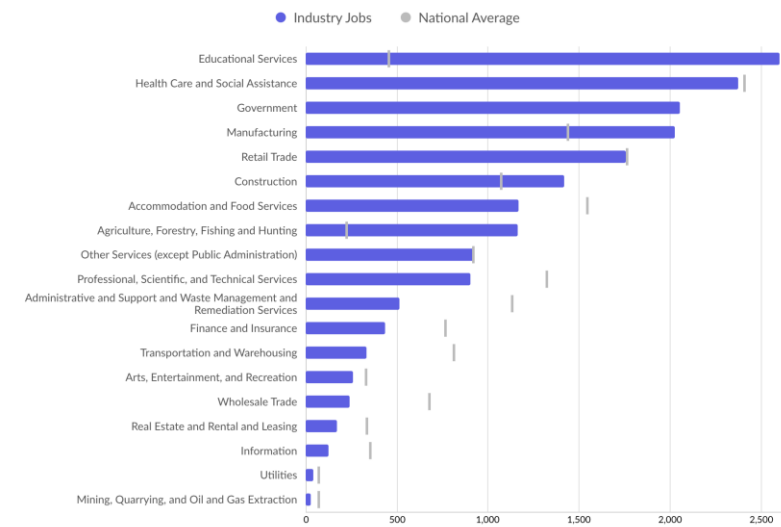
Largest Occupations in Addison County



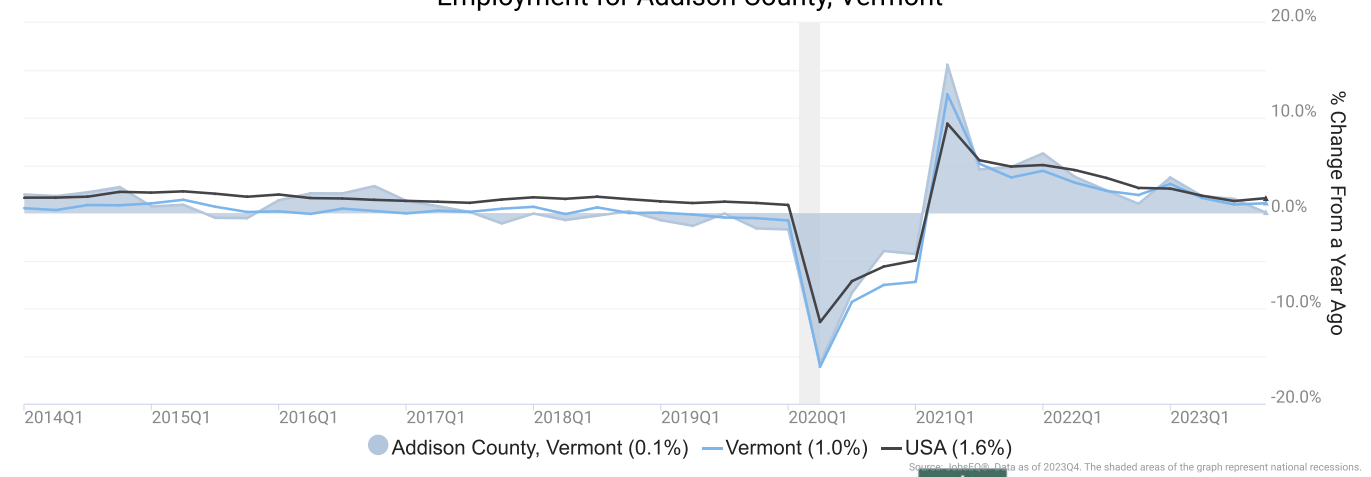
Industry Clusters for Addison County, Vermont as of 2023Q4



Largest Industries in Addison County



Employment for Addison County, Vermont



Source: Lightcast, Economy Overview, 2024.

Source: Chmura's JobsEQ, Industry Snapshot, 2024.

