

SBTAE

SMALL BUSINESS TECHNICAL ASSISTANCE EXCHANGE



ADDISON COUNTY
Economic Development Corporation
Great starts here.

November 3, 2023

ACEDC and the RDCs of Vermont are excited to announce the re-launch of the Small Business Technical Assistance Exchange. **Applications to this grant program open Monday, November 6 at 2 p.m.** The application will be available at www.rdcsofvermont.org

What is the SBTAE?

The Small Business Technical Assistance Exchange (**SBTAE**) is a program operated by the Regional Development Corporations (RDC) that serve Vermont businesses, and is funded by the State of Vermont.

What does the grant cover?

The purpose of the program is to help fund transitional, one-time projects requiring specific technical assistance, for Vermont-based small businesses that may not be able to access such services otherwise. The funding can cover up to \$4,000 in technical assistance per business. Navigators from the RDCs of Vermont will help businesses in each region determine eligibility, apply, access the program, find a vendor, identify a good project, keep the project on track, and connect with additional resources.

Who is eligible to apply?

Businesses based in Vermont which:

- Operate within Vermont at a physical Vermont address.
- Have annual average revenues greater than \$5,000 and less than \$5,000,000.
- Have been in operation for at least 12 months at the time of application.
- Have no more than 50 employees

Who does this program prioritize?

SBTAE prioritizes businesses owned by BIPOC, Women, Young Vermonters, Mature Vermonters, people with disabilities, Veterans, LGBTQ+-identifying business owners, justice-involved individuals, and those in rural areas.

Can I apply if I am outside a priority category?

Yes! Businesses who are not in a priority category, those who have previously received ReVTA or CNPP awards, and those in high-population areas may be waitlisted if the program becomes oversubscribed.

What are some types of technical assistance projects that can be funded by this program?

- Business Assistance
- Legal and other Professional Services
- Manufacturing Process Improvements
- Technology and software consulting
- Digital strategies
- Architecture and Design consulting
- Marketing and Branding
- Financial services
- Other technical assistance services as approved by the Program Administrator and the committee overseeing the program.

The program cannot fund capital expenditures, the purchase of software, hardware, or media buys, or other similar non-technical assistance expenditures.

How do I participate as a Technical Assistance Vendor for this program?

Go to www.rdcsofvermont.org and register as a vendor.

Can I apply for an award if I am a vendor offering services?

The provision of services does not exclude you from receiving services if you are eligible. We welcome vendors to also apply as clients.

How do I get more information and register to participate:

Once you register for the program at www.rdcsofvermont.org and eligibility is confirmed, you will be connected to the SBTAE Navigator for your region.

- Visit www.rdcsofvermont.org to apply and learn more about this program, the RDCs, and the history of Technical Assistance programs they have offered, including success stories from the over 800 businesses this work has supported.
- To email the program administrator, [click here](#).

About Addison County Economic Development Corporation

The Addison County Economic Development Corporation (ACEDC) is dedicated to helping businesses in all stages of growth retain and create good-paying jobs in Addison County. Organized to promote the common business and economic interests of commercial enterprises in Addison County, ACEDC strives to create an entrepreneurial and innovative environment that nurtures businesses to launch, grow, and thrive. For more information on ACEDC visit: www.addisoncountyedc.org

About the RDCs of Vermont

The RDCs of Vermont are private, non-profit organizations driving economic growth by improving the economy, the standard of living, and the quality of life for Vermonters. There are 12 RDCs throughout the State serving different [regions](#).

This program is funded by a State of Vermont grant thanks to the Vermont General Assembly and made available through the Vermont Agency of Commerce and Community Development.