

Spring/Summer 2021 Newsletter



Dear Demetrius,

Please take a moment and enjoy our Spring/Summer 2021 Newsletter. In this update, we highlight a recent [ACEDC milestone](#) and our upcoming event, [A Business Case for Diversity, Equity & Inclusion](#) with the Addison County Chamber of Commerce. Many local businesses are [hiring](#), such as the [Middlebury Studio School](#), [WhistlePig Whiskey](#), and [Lake Champlain Maritime Museum](#).

Enjoy,
ACEDC

From the desk of the Executive Director

ACEDC hit an exciting milestone this past year. We have loaned over \$5 million to local, growing businesses, contributing to the success of area entrepreneurs, and assisting with job growth in the region. ([Click here to read the story](#)). The loans, averaging \$42,000, helped to finance 105 projects undertaken by 67 different Addison County businesses. Since ACEDC is a gap lender, these are projects with a little more risk that might not have gone forward without the participation of our Revolving Loan Funds.

Many of these loans provided start-up capital to entrepreneurs that have built businesses that are now some of the region's most successful enterprises, including AquaVitea, Agricola Meats, Agrimark/Cabot, Beau Ties, Danforth Pewter, Maple Landmark Woodcraft, Otter Creek Brewing, Shacksbury Cider, Vermont Natural Ag Products, and WhistlePig Whiskey.

Thanks to USDA Rural Development, we have the capacity to continue financing local business start-ups and growth. USDA recently approved our fourth Intermediary Relending Program loan to recapitalize our revolving loan fund.

ACEDC is an equal opportunity service provider and lender, with all services and funds available on a non-discriminatory basis. That is not just our policy; it is our practice. ACEDC provides access to capital for entrepreneurs and experienced business owners from all backgrounds. Lending is one service we offer the region; another is business education. ACEDC is pleased to partner with the Addison County Chamber of Commerce to bring you a great opportunity to learn why diversity, equity, and inclusion are essential to the success of your business. Join us July 21 at 10:30 a.m. to hear nationally acclaimed speaker Mark Hunter make "[A Business Case for Diversity, Equity, and Inclusion.](#)" The webinar is free for ACEDC and Chamber members and \$20.00 for non-members.

Finally, I recently had the opportunity to assist the Agency of Agriculture with the selection process to fill their ***Emerging Issues Specialist*** position. It was great to participate in this process given the importance of agriculture to the Addison County economy. We selected a very qualified candidate, Julia Scheier, who has now started at the Agency. Please welcome her aboard and check out the highlighted partner for this newsletter below: the [Vermont Agency of Agriculture, Food and Markets](#).

Thank You,
Fred Kenney

ACEDC News Updates

[ACEDC Hits \\$5 Million Lending Milestone and Receives \\$500,000 in New Loan Funds From USDA Rural Development](#)

Since 1993 the revolving loan funds managed by the Addison County Economic Development Corporation have considered 111 loan applications, approving loans totaling over \$5 million for 105 projects to 67 different businesses throughout Addison County.

ACEDC has managed three loan funds capitalized by the USDA Rural Development's Intermediary Relending Program (IRP), funds made available by the State of Vermont for the Champlain Bridge Loan Fund, and a fund capitalized by a grant made available by Senator Patrick Leahy through HUD.

[Read more](#)

Our Members in the News

- [Collins Aerospace Sponsors High-Tech Manufacturing Training Initiatives at Hannaford Career Center](#)
- [Lake Champlain Maritime Museum Re-Opened on May 22 with Free Admission](#)
- [Join the Board of the Hannaford Career Center!](#)
- [New Scholarship Opportunities for Vermont Students](#)
- [Good Point Recycling Looking to grow](#)
- [ACCT offers new "Family Supportive Services"](#)
- [Middlebury cidery expanding canning line for Woodchuck and more](#)
- [New 100% Grain To Glass Whiskeys Emerge From WhistlePig's Vermont Farm](#)
- [Green Mountain Power will use 200 Tesla Powerwalls as a virtual power plant](#)
- [Bee's Wrap hires Tara Murphy as CEO](#)
- [Middlebury Athletics Unveils Plans for a Diversity, Equity and Inclusion Program](#)



Tara Murphy took the helm as CEO on June 1, succeeding Sarah Kaeck, who has led the company since founding Bee's Wrap in 2012. Murphy comes to Bee's Wrap after four years as Chief Executive Officer at Hinesburg-based Vermont Smoke & Cure.



ROB BIRMINGHAM, associate director for Missile Systems at Collins Aerospace in Vergennes, visited the Hannaford Career Center to talk about Collins' support for worker training in Addison County. Pictured are, from left, are David Roberts of the career center, Addison County Economic Development Corp. Executive Director Fred Kenney, Birmingham, and Career Center Director Dana Peterson.

Photo credit: Demetrius Borge, ACEDC

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Community Business News



- [Highlights of H.171 Childcare Bill](#)
- [Join the Let's Grow Kids Business Leadership Circle](#)
- [Find Child Care Solutions in your community](#)
- [News Roundup: Vermont Could See Unprecedented Funding For Lake Champlain Cleanup](#)
- [Vermont Bucket List: Middlebury's Tasting Trail](#)

Business Resources

Community Events

[July 21st – A Business Case for Diversity, Equity & Inclusion](#)

Employment Opportunities

[Middlebury Studio School](#)

[Middlebury Natural Food Co-op](#)

[WhistlePig Whiskey](#)

[Aqua ViTea](#)

[Lake Champlain Maritime Museum](#)

[Household Head at Yellow House Community](#)

[Agricola Farm Assistants Program](#)

[Meat Processing at Vermont Livestock S and P](#)

[LNA Trainee at Porter Medical Center](#)

Highlighted Partner: The Vermont Agency of Agriculture, Food and Markets.



The Vermont Agency of Agriculture, Food & Markets (VAAFAM) facilitates, supports, and encourages the growth and viability of agriculture in Vermont while protecting the working landscape, human health, animal health, plant health, consumers, and the environment.



[Addison County Economic Development Corporation](#)

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ACEDC activities are made possible, in part, by a grant from the State of Vermont through the Agency of Commerce and Community Development. Loan programs are made possible by USDA/Rural Development. ACEDC is an equal opportunity service provider and lender, with all services and funds available on a non-discriminatory basis.

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